

DEERFIELD COMMUNITY SCHOOL DISTRICT
State Imposed Revenue Limits

A district's revenue limit is the maximum amount of revenue it may raise through state general aid and property tax for the General, Non-Referendum Debt (authorized after August 12, 1993), and Capital Expansion Funds, also referred to as Funds 10, 38, and 41 respectively.

The maximum limit is based upon enrollment changes, the Consumer Price Index, equalized property value and each district's prior year controlled revenue. A district then determines the maximum allowable levy for Funds 10, 38, and 41 by subtracting the Department-provided October 15 General Aid Certification and Poverty Aid estimates from the district's maximum revenue limit.

$$\text{REVENUE LIMIT} = \text{UNDERLEVY} + \text{STATE AID} + \text{TAX LEVY for FUND 10, 38, 41}$$

Year	Revenue Limit	BOE Approved		Tax Levy							Rev. Limit/Pupil
		Underlevy	%	State Aid	%	Fund 10, 38, 41	%	Fund 39	Fund 80	Total	
2008-09	8,054,013			4,549,053	56%	3,504,960	44%	799,174	65,000	4,369,134	10,262.55
2009-10	8,423,014	47,219	0.6%	4,991,431	59%	3,384,364	40%	828,000	65,000	4,277,364	10,462.55
2010-11	8,883,715	162,500	1.8%	5,013,759	56%	3,707,456	42%	855,740	65,000	4,628,196	10,662.55
2011-12	8,475,812			4,513,310	53%	3,962,502	47%	896,500	65,000	4,924,002	10,076.11

